



## **PRESS RELEASE**

### **GE Commercial Aviation Services (GECAS) announces the purchase of a majority stake in AviaSolutions: consulting firm specializing in regional airport development**

**Stamford, Connecticut (July 2, 2007)**---GE Commercial Aviation Services (GECAS) has completed the acquisition of a majority stake in a regional airport development and consulting firm, AviaSolutions. AviaSolutions will continue to serve its' largely European-based customers consisting of airports, regional government authorities, financial institutions, and other air transport companies.

In addition to its' existing European client-base, London, UK-based AviaSolutions plans to expand into global markets, focusing on growth areas in Asia, and the Americas. AviaSolutions will also work with GECAS in the active investment, and development of regional airports and airport terminals worldwide.

#### **About GECAS**

GE Commercial Aviation Services (GECAS) is the commercial aircraft financing and leasing business of GE and part of GE Infrastructure. GECAS has a fleet of 1,450 owned aircraft it leases to more than 230 airlines in some 70 countries, and it manages nearly 300 aircraft for others. GECAS offers a wide range of aircraft types and financing options, including operating leases and secured debt financing, and also offers productivity solutions including spare engine leasing and spare parts financing and management. GECAS has offices in 24 cities around the world.

#### **About Avia Solutions**

Avia Solutions was established in February 2001 to provide management consultancy services to the air transport industry. What we deliver is targeted, cost-effective advice to our clients. These include many airports, airlines, government bodies, financial institutions and regulators.

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